

6.4.1 Institution conducts internal and external financial audits regularly

DEI regularly conducts internal and external financial audits. It has a full-time Treasurer and Accounts Department since inception to ensure maintenance of annual accounts and audits.

1. The following agencies conduct regular financial audit in the Institute:

External Audit: External Audit is conducted by the following:

(a) CAG through Auditor General (AG) Allahabad.

(b) Chartered Accountant of the Institute

Internal Audit: Internal Audit is conducted by an Internal Auditor.

2. AG, Allahabad conducts statutory audit covering all financial and accounting activities of the Institute. This includes scrutiny of the following:

(a) all receipts from fee, donations, grants, contributions, interest earned and returns on investments;

(b) all payments to staff, vendors, contractors, students and other service providers.

3. All observations/objections of AG are communicated through their report. These objections are examined by separate committees of the institute consisting of Assistant Registrar (Accounts), Internal Auditor, concerned Head of the Department and any other member nominated by the Director. Draft report is submitted to Treasurer and Director, (if necessary) for finalizing compliance report of the Institute.

AG's audit for the previous years have been completed and replies have been submitted to their satisfaction.

It is pointed out that no serious objection/irregularity is outstanding. No Draft Para has ever been issued against the Institute by AG.

4. Chartered Accountant of the Institute conducts regular accounts audit and certifies its Annual Financial Statements. All Utilization Certificates to various grant giving agencies are also countersigned by the CA. All Financial Statements upto 2017-18 have been certified by the CA.

5. Work of Internal Audit of the Institute has been entrusted to the Internal Auditor of the Institute. This is mainly pre-audit of major receipts and payments (above Rs. 50 thousand each) and concurrent/post audit of all other receipts and payments. He also pre-checks salary fixations, pension and gratuity payments and final payments of GPF.

Links

Audit and CA Report

- <https://www.dei.ac.in/dei/files/mandatoryDisclosure/income%202019.pdf>
- <https://www.dei.ac.in/dei/files/mandatoryDisclosure/Balance%20Sheet%202019.pdf>
- <https://www.dei.ac.in/dei/files/mandatoryDisclosure/2018/Balance%20sheet%20and%20income%20&%20Expenditure.pdf>
- <https://www.dei.ac.in/dei/files/mandatoryDisclosure/Audited%20Report%202016-17.pdf>

Welfare Schemes Audited Report 1 & 2

- <https://www.dei.ac.in/dei/files/NAAC%20Self%20Qualitative%20Assessment/Welfare%20Schemes%20Audited%20Report%201%206.3.1.JPG>
- <https://www.dei.ac.in/dei/files/NAAC%20Self%20Qualitative%20Assessment/Welfare%20Schemes%20Audited%20Report%202%206.3.1.pdf>